

## Theory Of Monetary Institutions

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### Theory Of Monetary Institutions

In economics, the monetary base (also base money, money base, high-powered money, reserve money, outside money, central bank money or, in the UK, narrow money) in a country is the total amount of money created by the central bank.This includes: the total currency circulating in the public.; plus the currency that is physically held in the vaults of commercial banks.

### Monetary base - Wikipedia

The theory was later completely formalized by Peter Coughlin. Special interests. Public choice theory is often used to explain how political decision-making results in outcomes that conflict with the preferences of the general public. For example, many advocacy group and pork barrel projects are not the desire of the overall democracy.

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