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14. The purpose of the Monitoring Board is to establish a link between accounting standard-setters and those public authorities (such as IOSCO) that generally oversee accounting standard-setters. This board also provides political legitimacy to the overall organization.

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Glossary (a) An obligation is callable at a given date if the creditor has the right at that date to demand, or to give notice of its intention to demand, repayment of the ...

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