

## Entrepreneurship Development Lecture Notes

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DUNDIGAL, HYDERABAD - 500 043. Introduction UNIT-1 Entrepreneurship. Entrepreneurship refers to all those activities which are to be carried out by a person to establish and to run the business enterprises in accordance with the changing social, political and economic environments. Entrepreneurship includes activities relating to the anticipation of the consumers likes and dislikes, feelings and behaviors, tastes and fashions and the introduction of business ventures to meet out ...

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Entrepreneurship development could be made through a collective approach of the qualified individuals and the entrepreneurial role played by the Government and other agencies.

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Entrepreneurship Development Notes/Study Material Today, Entrepreneurship Development has gaining increasing significance in developing economy also. Entrepreneurial development along with management has o come to be recognized globally as the key to rapid and suitable economic development as well as the welfare and progress of mankind.

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"Entrepreneurship is the act of being an entrepreneur, which can be defined as "one who undertakes innovations, finance and business acumen in an effort to transform innovations into economic goods." Entrepreneurship can create new organizations or develop a strategy to revitalize mature organizations in response to a perceived opportunity.

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Page 5 of 83 - Entrepreneurship Mgmt (Ver 1.1 - 06.04.2007) Jammalal Bajaj Institute of Mgmt Studies (c) Mobilizes local resources, skills and savings (d) Accelerates the pace of economic development – Entrepreneurship is the govt’s one of the most trusted vehicles for economic development (e) Stimulates innovation & efficiency

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Lecture Notes On Entrepreneurship. This note explains the following topics: Characteristics of an Entrepreneur, Entrepreneurial traits, Entrepreneurial Decision Process, Role of Entrepreneurship in economic development, Ethics and Social Responsibility of Entrepreneur, Creating And Starting The Venture, Scope and Value of The Business Plan, Financing and Managing The New Venture, Types of Advertising, New Venture Expansion Strategies and Issues, Production and Marketing Management.

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Entrepreneurship and ... Another way that entrepreneurs have helped the economy is by innovation and research and development. According to one study, two-thirds of all inventions come from entrepreneurs. New inventions can improve the economy because they can provide better ways of doing tasks, and can also lead to new ...

**INTRODUCTION TO ENTREPRENEURSHIP / UNIT I**  
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Entrepreneurship is a dynamic activity which helps the entrepreneur to bring changes in the process of production, innovation in production, new usage of materials, creator of market etc. It is a metal attitude to foresee risk and uncertainty and do something new in an effective manner to achieve certain goals.

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Entrepreneurial in terms of self-development (an athlete constantly practicing to improve his/ her performance and stamina), in terms of self-decision making (a man deciding not to marry and devoting the rest of his life in the service of God), in terms of creativity (a housewife using

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Entrepreneurship has a tremendous impact on the economic development of a country, so much that entrepreneurship is seen as a solution for the fast changing economic demands worldwide and has been recognized as a path to sustainable economic development. Despite recognition of entrepreneurship on the road to