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for premises, new equipment and advertising. Run the business, eg having enough cash to pay staff wages and suppliers on time.

Expand the business, eg having funds to pay for a new branch in a different city or country.

Finance for Business
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comprehensive and carefully balanced compilation of all the relevant topics that need to be essentially covered and understood by any AS'/A' Level candidate who wishes to ace his Business paper. We have managed to adopt a purely

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A business enterprise

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can finance its operation from various sources. These vary with the size of the business and the stage of growth. Sources are categorised as either internal or external. Internal sources are generalised within the business while external sources are acquired from other parties. Examples of internal sources are:-

SOURCES OF
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Business Finance =
Money or funds
available for a business
for its operations (that
is, for some specific
purpose) is called
finance.

Financial
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of Return (IRR) where IRR is the return on investment.

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The business finance
revision of the plan
would need to be done
from time to time
simply because so
many things change

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rapidly. Even if there was a strategy that used to work in the past, it might not work anymore and you might be forced to do a business finance revision your strategies and the whole plan.

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Content. Additional information. Methods businesses use to raise finance;

Appropriateness of sources of finance;

Students should be able to: understand the

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main internal and external sources of finance available (including family and friends, retained profit, a new share issue, obtaining a loan or mortgage, selling unwanted assets, overdrafts, trade credit, hire purchase and government grants)

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Finance**

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Chapter 8 ...

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their final revision in
preparation for their
Unit 3: Personal &
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external examination
and would take
approximately 15
hours to complete fully
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